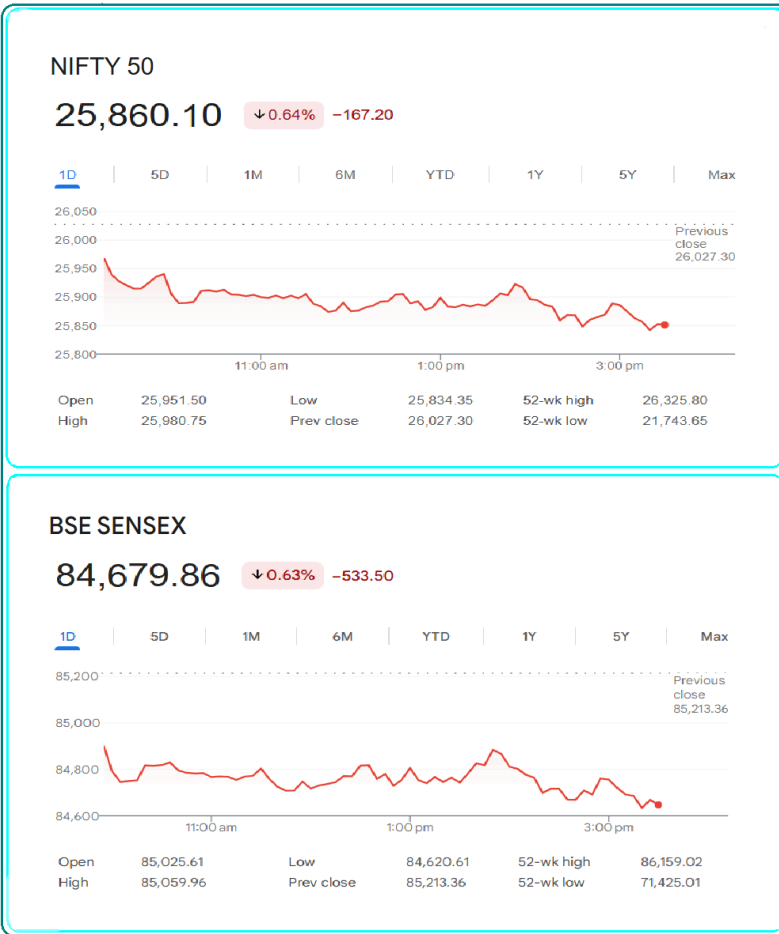


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

| Indices                   | Close    | Previous | Change(%)     |
|---------------------------|----------|----------|---------------|
| <b>NIFTY 50</b>           | 25860.10 | 26027.30 | <b>-0.64%</b> |
| <b>S&amp;P BSE SENSEX</b> | 84679.86 | 85213.36 | <b>-0.63%</b> |
| <b>NIFTY MID100</b>       | 59710.80 | 60212.80 | <b>-0.83%</b> |
| <b>NIFTY SML100</b>       | 17265.15 | 17425.85 | <b>-0.92%</b> |

(Source: [NSE](#), [BSE](#))

## Market Wrap Up

- The headline equity indices ended with significant losses, extending losses for the second day in a row. Investor sentiment remained weak amid persistent foreign institutional investor (FII) selling and a depreciating rupee, while uncertainty over a potential U.S. trade deal added to the cautious mood. Mixed economic data further weighed on market sentiment, even as participants continued to monitor ongoing IPO activity. The Nifty ended below the 25,900 level.
- The S&P BSE Sensex tumbled 533.50 points or 0.63% to 84,679.86. The Nifty 50 index lost 167.20 points or 0.64% to 25,860.10. In two consecutive trading sessions, the Sensex slipped 0.68% while the Nifty declined 0.71%. The S&P BSE Mid-Cap index fell 0.78% and the S&P BSE Small-Cap index slipped 0.69%. Among the sectoral indices, the Nifty Consumer Durables index (up 0.55%), the Nifty Media index (up 0.03%) and the Nifty FMCG index (down 0.01%) outperformed the Nifty 50 index. Meanwhile, the Nifty Realty index (down 1.29%), the Nifty Private Bank index (down 1.23%) and the Nifty PSU Bank index (down 0.89%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **December** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **4792** contracts at the end of the day.
- Long** position build up for the **December** series has been witnessed in **BHARTIARTL, ICICIBANK, HDFCBANK**.
- Short** position build up for the **December** series has been witnessed in **RELIANCE, SBIN, BAJFINANCE, INFY**.
- Unwinding** position for the **December** series has been witnessed in **BAJAJ-AUTO, HCLTECH**.

(Source: Capitaline F&O)

## Sectoral Indices

| Indices       | Close    | Previous | Change(%) |
|---------------|----------|----------|-----------|
| NIFTY BANK    | 59034.60 | 59461.80 | -0.72%    |
| NIFTY AUTO    | 27542.20 | 27568.10 | -0.09%    |
| NIFTY FMCG    | 54863.45 | 54868.40 | -0.01%    |
| NIFTY IT      | 38062.50 | 38386.25 | -0.84%    |
| NIFTY METAL   | 10464.35 | 10553.15 | -0.84%    |
| NIFTY PHARMA  | 22591.50 | 22719.40 | -0.56%    |
| NIFTY REALTY  | 874.75   | 886.15   | -1.29%    |
| BSE CG        | 66618.40 | 66959.27 | -0.51%    |
| BSE CD        | 60515.34 | 60208.78 | 0.51%     |
| BSE Oil & GAS | 27853.55 | 28054.32 | -0.72%    |
| BSE POWER     | 6469.39  | 6513.07  | -0.67%    |

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

| Indices        | Close    | Previous | Change (%) |
|----------------|----------|----------|------------|
| NIKKEI225      | 49383.29 | 50168.11 | -1.56%     |
| HANG SENG      | 25235.41 | 25628.88 | -1.54%     |
| STRAITS TIMES  | 4579.73  | 4589.17  | -0.21%     |
| SHANGHAI       | 3824.81  | 3867.92  | -1.11%     |
| KOSPI          | 3999.13  | 4090.59  | -2.24%     |
| JAKARTA        | 8686.47  | 8649.66  | 0.43%      |
| TAIWAN         | 27536.66 | 27866.94 | -1.19%     |
| KLSE COMPOSITE | 1648.31  | 1643.72  | 0.28%      |
| ALL ORDINARIES | 8880.60  | 8923.80  | -0.48%     |

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

| Market   | Current   | Previous  |
|----------|-----------|-----------|
| NSE Cash | 83984.54  | 79972.97  |
| NSE F&O  | 152051.59 | 135607.55 |

(Source: [NSE](#))

## FII Activities (Crores)

| ACTIVITIES | Cash    |
|------------|---------|
| NET BUY    | -       |
| NET SELL   | 2381.92 |

(Source: [NSE](#))

## Corporate News

- HCL Technologies** has expanded its digital transformation collaboration with Aurobay Technologies to support global growth. It will manage SAP, Siemens Teamcenter PLM and integration services in Sweden and China.
- HDFC Bank** said that the Reserve Bank of India (RBI) has given its approval to the bank to acquire 'aggregate holding' of up to 9.50% of the paid-up share capital or voting rights in IndusInd Bank.
- Zydu Lifesciences** said that its US subsidiary Senty Therapeutics' NDA for Menkes disease therapy CUTX-101 has been accepted by the FDA. The new PDUFA is dated January 14, 2026.
- Persistent Systems** and DigitalOcean (NYSE: DOCN), the comprehensive agentic cloud, today announced a strategic partnership to make Artificial Intelligence (AI) more accessible, scalable and secure for enterprises and developers worldwide. The collaboration will accelerate AI adoption by providing cost-effective infrastructure designed for growth and innovation.
- Power Grid Corporation of India** said that it has been declared as successful bidder to establish Inter-State Transmission System under the project titled Inter-Regional Strengthening between southern region (SR) Grid and eastern region (ER) Grid.
- Vedanta's** plan to demerge its oil-to-metals conglomerate into five separate listed entities has received approval from the National Company Law Tribunal (NCLT). This development comes despite earlier concerns from the government regarding the recovery of dues. Following the news, Vedanta's shares turned positive, rising 3.5%.
- Lodha Developers** is entering the Delhi-NCR market through a partnership with MRG Group. They will develop two projects in Gurugram. These projects have a combined revenue potential exceeding Rs 3,600 crore. The developments aim to set new standards for premium commercial and residential spaces in the region.
- Inox Wind** has secured a repeat order for 100 MW of 3.3 MW turbines from Jakson Green for projects in Gujarat. This brings Inox Wind's total order inflow for FY26 to 600

## Top Gainers

| SCRIP NAME | Close   | Previous | Change (%) |
|------------|---------|----------|------------|
| TITAN      | 3929.50 | 3866.20  | 1.64%      |
| BHARTIARTL | 2102.00 | 2069.70  | 1.56%      |
| TATACONSUM | 1169.90 | 1157.40  | 1.08%      |
| BAJAJ-AUTO | 9008.00 | 8940.00  | 0.76%      |
| ASIANPAINT | 2790.90 | 2780.20  | 0.38%      |

(Source: [Moneycontrol](#))

## Top Losers

| SCRIP NAME | Close   | Previous | Change (%) |
|------------|---------|----------|------------|
| AXISBANK   | 1219.60 | 1284.80  | -5.07%     |
| ETERNAL    | 284.45  | 298.45   | -4.69%     |
| JSWSTEEL   | 1082.60 | 1114.80  | -2.89%     |
| HCLTECH    | 1651.70 | 1684.00  | -1.92%     |
| TATASTEEL  | 169.83  | 172.87   | -1.76%     |

(Source: [Moneycontrol](#))

- **KNR Constructions** has received an income-tax demand of Rs. 72.03 Crore for AY 2007-08..
- **BEML** has bagged order from the Ministry of Defence for supply of engines with contract value of Rs. 110 crore approximately.

MW. The company will also provide EPC and O&M services for the project.

- **Tata Power** is set to finalize its massive 10 GW wafer and ingot project by January next year. This significant Rs 6,500 crore investment aims to complete the company's solar manufacturing integration. Discussions are underway with states like Odisha, Tamil Nadu, and Andhra Pradesh. Final location will be announced soon, following a review of state policies and incentives.
- **Reliance Jio** unveils its Happy New Year 2026 recharge plans. These offers include annual and monthly options with unlimited 5G data. Users also receive popular OTT subscriptions and a limited-period Google Gemini Pro offer. A Flexi Pack provides data and customized entertainment bundles. These plans target users seeking high data, entertainment, and AI services.
- **RailTel Corporation of India Ltd** announced that it has secured a Rs. 148.4 Crore order from the Office of the Registrar General & Census Commissioner, India for comprehensive IT infrastructure maintenance.
- **Can Fin Homes** has received board approval for an interim dividend of Rs. 7 per share.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- U.K. unemployment rate increased to 5.1% in the three months to October 2025, up from 5.0% in the previous period. The number of people claiming unemployment benefits increased by 20.1 thousand to 1.683 million in November 2025, following a revised 3.9 thousand drop in the previous month.
- U.K. S&P Global Composite PMI picked up to 52.1 in December 2025 from November's 51.2. The manufacturing PMI rose to 51.2 in December 2025 from 50.2 in November while the services PMI rose to 52.1 in December 2025 from 51.3 in November.
- Eurozone's trade surplus widened sharply to EUR 18.4 billion in October 2025 from EUR 7.1 billion a year earlier.
- Eurozone HCOB Flash Composite PMI fell to 51.9 in December 2025, down from 52.8 in November. The manufacturing PMI fell to 49.2 in December 2025, compared to 49.6 in November while the services PMI slipped to 52.6 in December 2025 from 53.6 in November.
- Eurozone ZEW Indicator of Economic Sentiment climbed by 8.7 points from the prior month to 33.7 in December 2025.

The current economic situation fell by 1.2 points to -28.5.

- Germany's HCOB Flash Composite PMI fell to 51.5 in December 2025, compared to 52.4 in November. The manufacturing PMI fell to 47.7 in December 2025 from 48.2 in November while the services PMI fell to 52.6 in December 2025 from November's 53.1.
- Germany's ZEW Indicator of Economic Sentiment rose sharply to 45.8 in December 2025, compared to 38.5 in November. The current conditions gauge worsened to -81, the lowest since May, from -78.7 in April.
- France's HCOB Composite PMI edged down to 50.1 in December 2025 from November's 50.4. The manufacturing PMI rose to 50.6 in December 2025 from 47.8 in November while the services PMI fell to 50.2 in December 2025 from 51.4 in the previous month.
- Japan's S&P Global Composite PMI slipped to 51.5 in December 2025 from a final 52.0 in the previous month. The manufacturing PMI rose to 49.7 in December 2025 from 48.7 in November while the services PMI fell to 52.5 in December 2025 from a final 53.2 in the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 55.81/bbl (IST 17:00).
- INR weakened to Rs. 91.04 from Rs. 90.74 against each US\$ resulting in daily change of 0.33%.
- India HSBC Composite PMI fell to 58.9 in December 2025 from a final 59.7 in the prior month. The manufacturing PMI eased to 55.7 in December 2025 from 56.6 in November while the services PMI fell to 59.1 in December 2025 from 59.8 in November.
- India's unemployment rate hit a record low of 4.7% in November 2025, compared to 5.2% in the previous month of October 2025. This marks the lowest point since April 2025. Rural unemployment saw a significant drop to 3.9%.
- India's economy is set for strong growth above seven% in 2026. This surge will be fueled by government reforms and supportive monetary policies. Inflation is expected to remain controlled at around four%. This allows for continued accommodative monetary policy. Lower borrowing costs and increased investment will also contribute to this positive economic outlook.
- India's exports to China surged by 32.83% year-on-year, reaching USD 12.22 billion in April-November 2025. Petroleum products led this growth, followed by electronic goods, marine products, and oil meals. This rise signifies strengthening trade momentum and increased demand for key commodities.
- Indian exports saw a significant jump in November, exceeding expectations and defying U.S. tariffs. This strong performance provides India with greater leverage in ongoing trade discussions with Washington. The robust export figures ease pressure on New Delhi to agree to a quick deal. Analysts suggest this resilience reduces the urgency for India to make concessions. The recovery in U.S.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 17/12/2025

|                                     |                   |
|-------------------------------------|-------------------|
| GMR Power and Urban Infra Limited   | Fund Raising      |
| KPI Green Energy Limited            | Fund Raising      |
| Onelife Capital Advisors Limited    | Fund Raising      |
| Sadbhav Engineering Limited         | Fund Raising      |
| Spandana Sphoorty Financial Limited | Fund Raising      |
| Supreme Engineering Limited         | Financial Results |
| Ugro Capital Limited                | Fund Raising      |
| GMR Power and Urban Infra Limited   | Fund Raising      |

(Source: NSE)

### Corporate Actions as on 17/12/2025

|                         |                                  |
|-------------------------|----------------------------------|
| Krishival Foods Limited | Rights 45:301 @ Premium Rs 290/- |
| eClerx Services Limited | Buy Back                         |

(Source: NSE)

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